



Consensus estimates ahead of our Interim Management Statement for Q1 2026, 5 May 2026

Cover page

Comments

Please find attached a pdf and spreadsheet with the consensus estimates, which are based on 18 inputs. Please note that all estimates are now based on median (changed from average).

Please note that certain metrics, e.g. free cash flow and net debt, are based on fewer estimates. Estimates for Q1 to Q4 2026 may also contain fewer estimates.

Please do not hesitate to reach out with comments and questions.

Notes to consensus estimates:

¹ Definition of adjusted earnings per share (adj. EPS): Profit for the continuing operations for the year adjusted for special items after tax / average number of shares outstanding

² Net interest-bearing debt is calculated as net amount of borrowings and lease liabilities less interest-bearing receivables and cash.

³ Tax rate is calculated based on reported estimates i.e. not reported itself.

